

# PARSOLI CORPORATION LIMITED

Regd Office: 3, Ground Floor, Oracle Point Guru Nanak Road, Bandra (W), Mumbai - 400050 IN  
CIN : L65990MH1990PLC059074 website : www.parsoli.com email : moinnizami11@gmail.com  
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PART I

(Rs. In Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

	Particulars	Quarter ended			Nine Months ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>						
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	5.99	0.17	0.28	6.33	0.67	0.67
<b>Total Income (Net)</b>	<b>5.99</b>	<b>0.17</b>	<b>0.28</b>	<b>6.33</b>	<b>0.67</b>	<b>0.67</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.34	0.00	0.00	3.34	0.00	0.00
(e) Power & Fuel	0.00	0.00	0.00	0.00	0.00	0.00
(f) Finance Costs	0.00	0.00	0.00	0.01	0.00	0.00
(g) Depreciation and ammortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(h) Other Expenses	2.38	0.93	1.15	7.50	3.42	3.42
<b>Total expenses</b>	<b>5.72</b>	<b>0.93</b>	<b>1.15</b>	<b>10.85</b>	<b>3.42</b>	<b>3.42</b>
<b>3. Profit/(Loss) before exceptional Item, extraordinary item and tax (1-2)</b>	<b>0.27</b>	<b>(0.76)</b>	<b>(0.87)</b>	<b>(4.52)</b>	<b>(2.75)</b>	<b>(2.75)</b>
4. Add/(less) : Exceptional Items / Extra- Ordinary Item ( net)	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) before tax (3-4)</b>						
6. Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Income tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Net Profit(+)/ Loss(-) for the period</b>	<b>0.27</b>	<b>(0.76)</b>	<b>(0.87)</b>	<b>(4.52)</b>	<b>(2.75)</b>	<b>(2.75)</b>
8 Other Comprehensive Income						
<b>A. Items that will not be reclassified to Profit or Loss (Net of Tax)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>B. Items that will be reclassified to Profit or Loss (Net of tax)</b>	0.00	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
10 paid up Share capital (Face Value of Rs. 10/- each)	2802.71	2802.71	2802.71	2802.71	2802.71	2802.71
<b>11 Earnings Per Share ( of Rs.10/- each ) ( not annulised )</b>						
(a) Basic	0.00	(0.00)	(0.00)	(0.02)	(0.01)	(0.01)
(b) Diluted	0.00	(0.00)	(0.00)	(0.02)	(0.01)	(0.01)

- The above unaudited financial results for quarter ended on 31st December, 2017 were reviewed by the Audit Committee and the same has been
- Figures for the previous periods/year are regrouped wherever necessary.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The above stated results are available on the Website of the Company i.e. www.parsoli.com and on website of Stock Exchange i.e. www.bseindia.com
- The reconciliation of Net profit for un-audited Results as previously reported under IGAAP to IND - AS:

	(Rs. in Lakhs)	(Rs. in Lakhs)
Particulars	Quarter ended on 31.12.2016	Nine months ended on 31.12.2016
Net Profit/(loss) as per erstwhile Indian GAAP	(0.87)	(2.75)
Adjustment:		
respect of employee benefit schemes, to Other Comprehensive Income (OCI) *	-	-
<b>Net Profit/(loss) as per Ind-AS</b>	<b>(0.87)</b>	<b>(2.75)</b>

Date : 25th January, 2018  
Place : Ahmedabad



For PARSOLI CORPORATION LIMITED  
*A. R. Pathan*  
ASLAMKHAN REHMATKHAN PATHAN  
Whole Time Director  
(DIN 00038972)



# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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### Limited review report

**Review report to :**

**The Board of Directors**

**Parsoli Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





We have not reviewed the accompanying financial results and other financial information for the quarter ended 31<sup>st</sup> December, 2016 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For Chandabhoy & Jassoobhoy**



**Partner**

**Chartered Accountants**

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 25<sup>th</sup> January, 2018

