

PARSOLI CORPORATION LIMITEDS

Regd Office: 3, Ground Floor, Oracle Point Guru Nanak Road, Bandra (W), Mumbai - 400050 IN

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PART I		(Rs. in Lakhs)				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2017	30-09-2016	30-06-2017	30-09-2017	30-09-2016
1	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	(a) Revenue from operations	-				
	(b) Other Income	0.17	0.23	0.17	0.34	0.39
	Total Income (Net)	0.17	0.23	0.17	0.34	0.39
2	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in Inventories of finished goods, work in progress and stock- In- trade.	-				
	(d) Employee benefits expenses	-				0.00
	(e) Finance Costs	-		0.01	0.01	
	(f) Depreciation and amortisation expense	-				
	(g) Other expenditure	0.93	1.02	4.19	5.12	2.27
	Total expenses	0.93	1.02	4.20	5.13	2.27
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(0.76)	(0.78)	(4.02)	(4.79)	(1.88)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-				
5	Profit / (Loss) before tax (3-4)	(0.76)	(0.78)	(4.02)	(4.79)	(1.88)
6	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Mat Credit Entitlement	-	-	-	-	-
	C) Income tax of earlier years	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
7	Net Profit(+) / Loss(-) for the period	(0.76)	(0.78)	(4.02)	(4.79)	(1.88)
8	Other Comprehensive Income					
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
9	Total Comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(0.76)	(0.78)	(4.02)	(4.79)	(1.88)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
11	Earnings Per Share (of Rs.10/- each) (not annulised)					
	(a) Basic	(0.00)	(0.00)	(0.01)	(0.02)	(0.01)
	(b) Diluted	(0.00)	(0.00)	(0.01)	(0.02)	(0.01)

Notes:

- The financial results of the company for the quarter ended September 30, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th December, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/GMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between the results as per IGAAP and IND AS for the quarter and half year ended on 30.09.2016 is as under:

Particulars	(Rs. in Lakhs)	
	Quarter ended 30/09/2016	Half year ended on 30/09/2016
Net Profit/(loss) as per erstwhile Indian GAAP	(0.78)	(1.88)
Adjustment:		
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	0	0
Net Profit/(loss) as per Ind-AS	(0.78)	(1.88)



A. R. Pathan

- Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.
- The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Comparative figures have been rearranged/regrouped wherever necessary.

PARSOLI CORPORATION LIMITED		(Rs. In Lacs)
STATEMENT OF ASSETS AND LIABILITIES		As at
Particulars		30-09-2017
		Unaudited
A	ASSETS	
1	Non-current assets	
	(a) Fixed assets	112.55
	(b) Non-current investments	
	(c) Deferred tax assets (net)	
	(d) Long-term loans and advances	285.59
	(e) Other non-current assets	
	Sub-total - Non-current assets	398.14
2	Current assets	
	(a) Current investments	
	(b) Inventories	0.43
	(c) Trade receivables	282.04
	(d) Cash and cash equivalents	18.96
	(e) Short-term loans and advances	
	(f) Other current assets	
	Sub-total - Current assets	301.43
	TOTAL - ASSETS	699.57
B	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share Capital	2802.71
	(b) Other Equity	(3,351.95)
	Sub-total - Shareholders' funds	(549.23)
2	Non-current liabilities	
	(a) Long-term borrowings	551.07
	(b) Deferred tax liabilities (net)	
	(c) Other long-term liabilities	
	(d) Long-term provisions	
	Sub-total - Non-current liabilities	551.07
3	Current liabilities	
	(a) Short-term borrowings	
	(b) Trade payables	38.87
	(c) Other current liabilities	541.01
	(d) Short-term provisions	117.85
	Sub-total - Current liabilities	697.73
	TOTAL - EQUITY AND LIABILITIES	699.57

Place : Ahmedabad
Date : December 13, 2017

For PARSOLI CORPORATION LIMITED

A. R. Pathan

ASLAMKHAN REHMATKHAN PATHAN
Whole Time Director
(DIN 06854711)



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

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CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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Limited review report

Review report to :

The Board of Directors

Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th September, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2016 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



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Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 13th December, 2017