

PARSOLI CORPORATION LIMITED

CIN: L65990MH1990PLC059074

Regd office: 3, Ground Floor, Oracle Point Guru Nanak Road, Bandra (W), Mumbai - 400050

E mail: moinnizami11@gmail.com Ph. No. Ph. No.: 079-26651231, 26651236, 40211786 Fax: 079-26650958

(Rs. In Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

Particulars	For the Quarter ended			For the year ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations					
II Other income	0.23	0.28	0.32	0.90	0.99
Total Revenue (I + II)	0.23	0.28	0.32	0.90	0.99
III Expenses					
IV (a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	0.00	0.00	(0.33)	0.00	(0.33)
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and ammortisation expense	0.00	0.00	1.01	0.00	4.02
(g) Other Expenses	2.03	1.15	10.94	5.45	19.81
Total expenses	2.03	1.15	11.62	5.45	23.51
V Profit before exceptional and extraordinary items and tax (III - IV)	(1.81)	(0.87)	(11.31)	(4.56)	(22.52)
VI Exceptional Items					
VII Profit before extraordinary items and tax (V - VI)	(1.81)	(0.87)	(11.31)	(4.56)	(22.52)
VIII Extraordinary Items					
IX Profit before Tax (VII-VIII)	(1.81)	(0.87)	(11.31)	(4.56)	(22.52)
X Tax Expense					
1 Current tax	-	-	-	-	-
2 Deferred tax	-	-	-	-	-
XI Profit (loss) for the period from continuing operations (VII - VIII)	(1.81)	(0.87)	(11.31)	(4.56)	(22.52)
XII Profit / (loss) from discontinuing operations	-	-	-	-	-
XIII Tax expens of discontinuing operations	-	-	-	-	-
XIV Profit / (loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (loss) for the period (XI - XIV)	(1.81)	(0.87)	(11.31)	(4.56)	(22.52)
XVI Earnings per Equity Shares					
1. Basic	(0.01)	(0.00)	(0.04)	(0.02)	(0.08)
2. Diluted	(0.01)	(0.00)	(0.04)	(0.02)	(0.08)

Notes:

The above Standalone Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2017

2 Figures have been regrouped wherever necessary.

The above stated results are available on the Website of the Copany i.e. www.parsoli.com and on website of Stock Exchange BSE Limited i.e www.bseindia.com

Place: Ahmedabad
Date: 29.05.2017



For PARSOLI CORPORATION LIMITED

A R. Pathan
ASLAMKHAN REHMATKHAN PATHAN
DIN: 06854711

PARSOLI CORPORATION LIMITED			
CIN: L65990MH1990PLC059074			
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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
	Particulars	As at 31-03-2017 Audited	As at 31-03-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2802.71	2802.71
	(b) Reserves and surplus	(3,315.66)	(3,312.51)
	(c) Money received against share warrants		
	Total- Shareholders' funds	(512.95)	(509.79)
2	Shareapplication money pending allotment		
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	516.30	497.93
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions		
	Total - Non-current liabilities	516.30	497.93
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	38.87	38.87
	(c) Other current liabilities	464.94	597.39
	(d) Short-term provisions	155.12	155.12
	Total - Current liabilities	658.93	791.38
	TOTAL - EQUITY AND LIABILITIES	662.27	779.52
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.00
	1. Tangible Asstes	112.55	112.55
	2. Intangible Assets	0.00	0.00
	3. Capital Work in progress	0.00	0.00
	4. Intangible Assets under development	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	285.24477	80.99
	(e) Other non-current assets	0.00	0.00
	Total - Non-current assets	397.79	193.54
2	Current assets		
	(a) Current investments		
	(b) Inventories	2.23	2.23
	(c) Trade receivables	243.17	289.45
	(d) Cash and cash equivalents	19.08	20.78
	(e) Short-term loans and advances	0.00	273.52
	(f) Other current assets	0	0
	Total - Current assets	264.48	585.98
	TOTAL - ASSETS	662.27	779.52

Place: Ahmedabad
Date: 29.05.2017



For PARSOLI CORPORATION LIMITED

A. R. Pathan

ASLAMKHAN REHMATKHAN PATHAN
DIN: 06854711

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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Annexure V

Review report to : **Parsoli Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** for the period ended 31st March, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chandabhoy & Jassoobhoy



Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 29th May, 2017

