

# PARSOLI CORPORATION LIMITED

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(Rs. In Lacs)

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016							
Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Previous year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from operations (net of excise duty)	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-	-
<b>2.</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	(0.33)
	(d) Employee benefits expense	-	0.00	-	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	-	-	1.01	-	2.01	4.02
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.02	1.25	3.80	2.27	7.50	19.81
	<b>Total expenses</b>	<b>1.02</b>	<b>1.26</b>	<b>4.81</b>	<b>2.27</b>	<b>9.52</b>	<b>23.51</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(1.02)	(1.26)	(4.81)	(2.27)	(9.52)	(23.51)
<b>4.</b>	<b>Other income</b>	0.23	0.16	0.25	0.39	0.37	0.99
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	(0.78)	(1.10)	(4.56)	(1.88)	(9.14)	(22.52)
<b>6.</b>	<b>Finance costs</b>						
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	(0.78)	(1.10)	(4.56)	(1.88)	(9.14)	(22.52)
<b>8.</b>	<b>Exceptional items</b>						
<b>9.</b>	<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	(0.78)	(1.10)	(4.56)	(1.88)	(9.14)	(22.52)
<b>10.</b>	<b>Tax expense</b>						
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	(0.78)	(1.10)	(4.56)	(1.88)	(9.14)	(22.52)
<b>12.</b>	<b>Extraordinary item</b>						
<b>13.</b>	<b>Net Profit/(Loss) for the period/ year (11±12)</b>	(0.78)	(1.10)	(4.56)	(1.88)	(9.14)	(22.52)
<b>14.</b>	<b>Paid-up equity share capital (Face value of the share Rs.10 each)</b>	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
<b>15.</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	(3,312.51)	(3,312.51)	(3,289.98)	(3,312.51)	(3,289.98)	(3,312.51)
<b>16i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised) :</b>						
	(a) Basic	(0.00)	(0.00)	(0.02)	(0.01)	(0.03)	(0.08)
	(b) Diluted	(0.00)	(0.00)	(0.02)	(0.01)	(0.03)	(0.08)
<b>16ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised) :</b>						
	(a) Basic	(0.00)	(0.00)	(0.02)	(0.01)	(0.03)	(0.08)
	(b) Diluted	(0.00)	(0.00)	(0.02)	(0.01)	(0.03)	(0.08)

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14.11.2016
- 2 The statutory auditors of the company have carried out limited review of the above results and the limited review report is being forwarded to the stock exchange.
- 3 Figures have been re grouped wherever necessary.
- 4 The above stated results are available on the Website of the Company i.e. www.parsoli.com and on website of BSE India i.e. www.bseindia.com



For Parsoli Corporation Limited

*A. R. Pathan*

ASLAMKHAN REHMATKHAN PATHAN  
DIN: 06854711

Date: 14.11.2016  
Place: Ahmedabad



STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
S.N	Particulars	As at 30-09-2016 Unaudited	As at 31-03-2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2802.71	2802.71
	(b) Reserves and surplus	(3,312.98)	(3,312.51)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>(510.27)</b>	<b>(509.79)</b>
<b>2</b>	<b>Shareapplication money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest*</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	499.96	497.93
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>499.96</b>	<b>497.93</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0.00	-
	(b) Trade payables	28.62	38.87
	(c) Other current liabilities	488.45	597.39
	(d) Short-term provisions	155.12	155.12
	<b>Sub-total - Current liabilities</b>	<b>672.19</b>	<b>791.38</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>661.88</b>	<b>779.52</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	112.55	112.55
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	284.74	80.99
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>397.29</b>	<b>193.54</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	2.23	2.23
	(c) Trade receivables	243.17	289.45
	(d) Cash and cash equivalents	19.18	20.78
	(e) Short-term loans and advances	-	273.52
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>264.59</b>	<b>585.98</b>
	<b>TOTAL - ASSETS</b>	<b>661.88</b>	<b>779.52</b>

\* Applicable in the case of Consolidated Statement of Assets and Liabilities

Date: 14.11.2016  
Place: Ahmedabad



For Parsoli Corporation Limited

*A. R. Pathan*

ASLAMKHAN REHMATKHAN PATHAN  
DIN: 06854711

# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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### Annexure V

Review report to : **Parsoli Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chandabhoy & Jassoobhoy

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 14<sup>th</sup> November, 2016

