



Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tel. : 079-26651231, Mob. : +91 9909974004
Email : corporation@parsoli.com
Website : www.parsoli.com

Date: 9th September, 2020

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
Scrip: 530071

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Wednesday, September 9, 2020 have considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020 and have also considered the Limited review report received from the Statutory Auditors. The results and the limited review report are attached herewith in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 04.30 p.m.

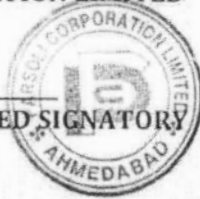
Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

FOR PARSOLI CORPORATION LIMITED

DIRECTOR / AUTHORISED SIGNATORY



Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai 400050 . City MH 400050 IN
CIN : L65990 MH 1990 PLC 059074 website : www.parsoli.com email : corporation@parsoli.com Tel: 022 26000743, 26000744

PART I

(Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020.

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the year
		June 30, 2020	March 31, 2020	June 30, 2019	ended March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	0.15	0.47	0.26	1.07
	Total Income (Net)	0.15	0.47	0.26	1.07
2	Expenses				
	(a) Cost of Materials consumed	(0.12)	0.11	0.04	0.12
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock- In-trade.	-	-	-	-
	(d) Employee benefits expenses	19.93	21.34	17.56	84.33
	(e) Finance Costs	0.02	0.02	0.45	0.48
	(f) Depreciation and amortisation expense	-	0.07	-	0.07
	(g) Other expenditure	11.35	17.09	13.47	57.77
	Total expenses	31.18	38.62	31.52	142.76
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(31.03)	(38.15)	(31.26)	(141.69)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(31.03)	(38.15)	(31.26)	(141.69)
6	Tax expense				
	a) Current Tax	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-
	c) Deferred Tax	-	-	-	-
	Total Tax expenses	-	-	-	-
7	Net Profit(+) / Loss(-) for the period	(31.03)	(38.15)	(31.26)	(141.69)
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(31.03)	(38.15)	(31.26)	(141.69)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	2,802.71	2,802.71	2,802.71	2,802.71
11	Other Equity				
12	Earnings Per Share (of Rs.10/- each) (not annualised)				
	(a) Basic	(0.11)	(0.14)	(0.11)	(0.51)
	(b) Diluted	(0.11)	(0.14)	(0.11)	(0.51)

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- The financial results of the company for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on September 09, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous Period's figures have been rearranged/regrouped wherever necessary.
- The figures for three months ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2020 and the unaudited published figures upto nine months ended on December 31, 2019.



For PARSOLI CORPORATION LIMITED

Habib

HABIB ZAFAR SARESHWALA

MANAGING DIRECTOR

DIN: 03282280

Place : Ahmedabad

Date : September 09, 2020

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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No. 605 to 607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA

Limited review report

Review report to :
The Board of Directors
Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2019 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoj & Jassoobhoj



Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 9th September, 2020

UDIN:-20100932AAAA'GE3494

