



Parsoli

Date: 14th August, 2019

Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tele : 079-26651231, M. : 9909974004
E-mail : corporation@parsoli.com
Website : www.parsoli.com

To,
BSE Limited, (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Wednesday, August 14, 2019 have considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2019 and have also considered the Limited review report received from the Statutory Auditors. The results and the limited review report are attached herewith in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 2.40 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

NAZIMA SAIYED
DIRECTOR
DIN: 07958783



Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai 400050 . City MH 400050 IN
CIN : L65990 MH 1990 PLC 059074 website : www.parsoli.com email : corporation@parsoli.com Tel: 022 26000743, 26000744

PART I

(Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

Sr. No.	Particulars	Quarter Ended June 30, 2019 (Unaudited)	Quarter Ended March 31, 2019 (Audited)	Quarter Ended June 30, 2018 (Unaudited)	For the year ended March 31, 2019 (Audited)
1	Income				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	0.26	1.78	-	2.00
	Total Income (Net)	0.26	1.78	-	2.00
2	Expenses				
	(a) Cost of Materials consumed	0.04	0.13	-	0.13
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock- In-trade.	-	-	-	-
	(d) Employee benefits expenses	17.56	8.44	2.85	27.02
	(e) Finance Costs	0.45	36.78	-	36.80
	(f) Depreciation and amortisation expense	-	0.04	-	0.04
	(g) Other expenditure	13.47	4.77	13.59	43.99
	Total expenses	31.52	50.17	16.44	107.98
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(31.26)	(48.39)	(16.44)	(105.98)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(31.26)	(48.39)	(16.44)	(105.98)
6	Tax expense				
	a) Current Tax	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-
	c) Deferred Tax	-	-	-	-
	Total Tax expenses	-	-	-	-
7	Net Profit(+) / Loss(-) for the period	(31.26)	(48.39)	(16.44)	(105.98)
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(31.26)	(48.39)	(16.44)	(105.98)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	2,802.71	2,802.71	2,802.71	2,802.71
11	Other Equity	(3,500.23)	(3,468.97)	(3,379.43)	(3,468.97)
12	Earnings Per Share (of Rs.10/- each) (not annualised)				
	(a) Basic	(0.11)	(0.17)	(0.06)	(0.38)
	(b) Diluted	(0.11)	(0.17)	(0.06)	(0.38)

1 The financial results of the company for the quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 14, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Previous Period's figures have been rearranged/regrouped wherever necessary.

3 The figures for three months ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the unaudited published figures upto nine months ended on December 31, 2018.

Place : Ahmedabad

Date : August 14, 2019

For PARSOLI CORPORATION LIMITED


HABIB ZAFAR SARESHWALA

MANAGING DIRECTOR
DIN: 03282280



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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No. 605 to 607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA

Limited review report

Review report to :

The Board of Directors

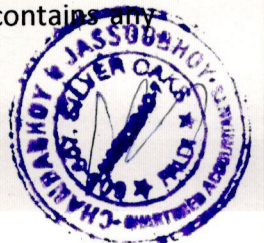
Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2018 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 14th August, 2019

