

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai -400050, Maharashtra

CIN: L65990MH1990PLC059074, website : www.parsoli.com

Email : corporation@parsoli.com Tel: 022-26000743, 022-26000744

Statement of Un-Audited Financial Results for the Quarter and Half Year ended on 30.09.2021

Sr. No.	Particulars	(Rs. in lakhs Except per Share Data)					
		Quarter Ended			Half year ended		
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Income						
	A) Revenue From Operations	-	-	0.33	-	0.33	0.33
	B) Other Income	0.29	0.21	0.17	0.50	0.32	1.07
	Total Income - 1	0.29	0.21	0.50	0.50	0.65	1.40
2	Expenses						
	A) Cost of Material Consumed	(0.17)	(0.22)	0.25	(0.39)	0.13	0.07
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	-	-	-	-	-	-
	D) Employee Benefits Expenses	18.93	18.45	19.29	37.38	39.22	76.80
	E) Finance Costs	-	-	-	-	0.02	74.56
	F) Depreciation and Amortisation Expense	-	-	-	-	-	0.05
	G) Other Expenses	7.56	37.34	13.36	44.90	24.71	50.71
	Total Expenses - 2	26.32	55.57	32.91	81.89	64.09	202.20
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(26.03)	(55.36)	(32.41)	(81.39)	(63.44)	(200.80)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(26.03)	(55.36)	(32.41)	(81.39)	(63.44)	(200.80)
6	Tax Expense						
	A) Current Tax (Net)	-	-	-	-	-	-
	B) Short Excess provision of tax of earlier year	-	-	-	-	-	-
	C) Deferred Tax (Net)	-	-	-	-	-	-
7	Profit / Loss For The Period (5-6)	(26.03)	(55.36)	(32.41)	(81.39)	(63.44)	(200.80)
8	Share of profit from associate companies (Net of tax)						
9	Profit / Loss For The Period (7+8)	(26.03)	(55.36)	(32.41)	(81.39)	(63.44)	(200.80)
10	Other Comprehensive Income (Net of Tax)						
	i) Items that will not be reclassified to Profit and Loss						
	Income tax relating to Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	ii) Items that will be reclassified to Profit and Loss						
	Income tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income						
11	Total Comprehensive Income for the period (9+10)	(26.03)	(55.36)	(32.41)	(81.39)	(63.44)	(200.80)
	Net Profit Attributable to:						
	Owners of the Company						
	Non-controlling interest						
	Other Comprehensive Income Attributable to:						
	Owners of the Company						
	Non-controlling interest						
	Total Comprehensive Income Attributable to:						
	Owners of the Company						
	Non-controlling interest						
12	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
13	Other Equity						
14	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(A) Basic	(0.09)	(0.20)	(0.12)	(0.29)	(0.23)	(0.72)
	(B) Diluted	(0.09)	(0.20)	(0.12)	(0.29)	(0.23)	(0.72)

- Notes:**
- The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 1st November, 2021. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have carried out an Limited Review of the above said Financial Results and the Statutory Auditors report does not have any qualification/modification.
 - The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
 - Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
 - Comparative figures have been rearranged/regrouped wherever necessary.
 - The Company has considered possible effects that result from the Covid-19 pandemic in preparation of these financial results. The impact of Covid-19 pandemic, including the current situation, may be different from that estimated as at the date of approval of these financial results.



FOR PARSOLI CORPORATION LIMITED

Umara Uves Sureshswala

UMAR UVES SARESHWALA

WHOLE TIME Director

DIN: 03282236

PLACE: Ahmedabad

DATE: 1st November, 2021

PARSOLI CORPORATION LIMITED

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Mumbai City MH 400050 IN

CIN : L65990 MH 1990 PLC 059074 **Tel:** 022-26000743, 022-26000744

Website : www.parsoli.com **Email :** corporation@parsoli.com

Statement of Assets and Liabilities as at 30.09.2021

Sr. No.	Particulars	(Rs. In Lakhs)	
		30.09.2021 Un-Audited	31.03.2021 Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	112.76	112.76
	(B) Capital Work-In-Progress	-	-
	(C) Goodwill	-	-
	(D) Other Intangible Assets	0.19	0.19
	(E) Financial Assets	-	-
	(i) Non-Current Investments	-	-
	(ii) Loans	-	-
	(iii) Others	-	-
	(F) Other Non-Current Assets	133.09	133.05
	Sub Total Non-Current Assets	246.04	246.00
2	Current Assets		
	(A) Inventories	0.60	0.22
	(B) Financial Assets		
	(i) Current Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	4.95	5.00
	(iv) Other Bank Balances	16.68	16.18
	(v) Other Financial Assets	-	-
	(vi) Loans	7.43	8.01
	(C) Current Tax Assets (Net)	64.51	64.51
	(D) Other Current Assets	7.05	4.03
	Sub Total Current Assets	101.22	97.95
	TOTAL ASSETS (1+2)	347.26	343.95
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	2,802.71	2,802.71
	(B) Other Equity	(3,892.84)	(3,811.46)
	(C) Non-Controlling Interest	-	-
	Sub Total Equity	(1,090.13)	(1,008.74)
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	942.14	916.24
	(ii) Other Non-Current Financial Liabilities	-	-
	(B) Deferred Tax Liabilities (Net)	-	-
	Sub Total Non-Current Liabilities	942.14	916.24
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(a) Due to MSME	3.50	3.50
	(b) Due to Other than MSME	460.14	431.72
	(iii) Other Financial Liabilities	-	-
	(B) Other Current Liabilities	31.61	1.23
	(C) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	495.25	436.46
	TOTAL EQUITY AND LIABILITIES (1+2+3)	347.26	343.95



For PARSOLI CORPORATION LIMITED

UMAR UVES SARESHWALA

WHOLE TIME Director

DIN: 03282236

PLACE: Ahmedabad

DATE: 1st November, 2021

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30.09.2021

Particulars	Six months period ended	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
Cash Flow From Operating Activities		
Profit Before Tax	(81.39)	(200.80)
Adjustments For:		
Depreciation and Amortisation Expense	-	0.05
Amortisation of Lease Premium		
Finance Costs	-	74.56
Provision For Expected Credit Loss		
Bad-Debt Written off		
MTM (Gain) / Loss on Fair Valuation of Derivative Financial Instruments		
Loss on Sale of Property, Plant & Equipment (Net)		
Interest Income	-0.50	-1.07
Share of profit from subsidiaries		
Commission income from financial guarantee issued		
(Gain) / Loss on Fair Valuation of Non Investment		
Profit on Sale of Non Investment		
Gain on sale of equity instruments of subsidiary		
Operating Profit Before Working Capital Changes	(81.89)	(127.25)
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	-0.38	0.07
(Increase)/Decrease In Trade Receivables		
(Increase)/Decrease In Other Current Financial Assets	0.09	-1.00
(Increase)/Decrease In Other Non Current Assets		
(Increase)/Decrease In Other Current Assets	(3.03)	20.84
Increase/(Decrease) In Trade Payable	28.41	(2.71)
Increase/(Decrease) in Other Current Financial Liabilities		
Increase/(Decrease) in Other Non Current Financial Liabilities		
Increase/(Decrease) In Other Current Liabilities	30.38	13.29
Increase/(Decrease) In Short Term Provisions	Nil	44.78
Cash Flow Generated From Operations	(26.41)	(51.97)
Direct Taxes Paid (Net)	0.00	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(26.41)	(51.97)
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	0.00	-0.22
Proceeds From Sale of Property, Plant and Equipments		
(Increase)/Decrease in Margin Money		
Interest Received	0.50	1.07
(Increase)/Decrease In Non Current Financial Assets- Loan	(0.04)	-79.32
(Increase)/Decrease In Current Financial Assets- Loan		
Sale of Current Investment		
Purchase of Current Investment		
Sale in Equity Instruments of Subsidiary		
Decrease in Non Current Investment		
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.47	-78.47
Cash Flows From Financing Activities		
Repayment of Long-Term Borrowings		
Proceeds of Short Term Borrowings	25.89	193
Repayment of Short-Term Borrowings		
Dividend Paid on Equity Shares (Incl. Deferred Tax)		
Finance Costs Paid	0.00	-74.56
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	25.89	118.64
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	-0.06	-11.80
Cash and Cash Equivalents at the Beginning of the Year	5.00	16.80
Cash and Cash Equivalents at the End of the Year	4.95	5.00
Notes:		
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	30.09.2021	31.03.2021
Cash on hand	4.95	5.00
Balances with Bank	16.68	16.18
Total Cash and cash equivalents	21.63	21.18

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".



For PARSOLI CORPORATION LIMITED
UMAR UVES SARESHWALA

WHOLE TIME Director
DIN: 03282236

PLACE: Ahmedabad
DATE: 1st November, 2021



PARIN PATWARI

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:

The Board of Directors

Parsoli Corporation Limited

I have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co
Chartered Accountant



A handwritten signature in blue ink, appearing to read "Parin Patwari".

Place: Ahmedabad

Date: 1st November, 2021

Membership No. 193952

FRN : 154571W

UDIN: 21193952AAAABJ5165