

PARSOLI CORPORATION LIMITED

Regd. Office: 3, Ground Floor, Oracle Point Guru Nanak Road, Bandra (W), Mumbai 400050

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(Rs. In Lacs)

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Sales/Income from operations (net of excise duty)	-	-	-	-	-	-
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	(0.33)
(d) Employee benefits expense	-	-	-	-	0.00	0.00
(e) Depreciation and ammortisation expense	-	-	1.01	-	3.02	4.02
(f) Other Expenses (Item exceeding 10% of the total expenses relating to continuing operations)	1.15	1.02	1.36	3.42	8.86	19.81
Total expenses	1.15	1.02	2.37	3.42	11.88	23.51
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.15)	(1.02)	(2.37)	(3.42)	(11.88)	(23.51)
4. Other income	0.28	0.23	0.30	0.67	0.67	0.99
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	(0.87)	(0.78)	(2.07)	(2.75)	(11.21)	(22.52)
6. Finance costs						
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(0.87)	(0.78)	(2.07)	(2.75)	(11.21)	(22.52)
8. Exceptional items						
9. Profit/(Loss) from ordinary activities before tax (7±8)	(0.87)	(0.78)	(2.07)	(2.75)	(11.21)	(22.52)
10. Tax expense						
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	(0.87)	(0.78)	(2.07)	(2.75)	(11.21)	(22.52)
12. Extraordinary item (Net of Tax Expense Rs. 120.00 Lacs)						
13. Net Profit/(Loss) for the period/ year (11±12)	(0.87)	(0.78)	(2.07)	(2.75)	(11.21)	(22.52)
14. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ±14_+ 15)						
15. Paid-up equity share capital (Face value of the share Rs.10 each)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	(3,312.51)	(3,312.51)	(3,289.98)	(3,312.51)	(3,289.98)	(3,312.51)
17.i Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised) :						
(a) Basic	(0.00)	(0.00)	(0.01)	(0.01)	(0.04)	(0.08)
(b) Diluted	(0.00)	(0.00)	(0.01)	(0.01)	(0.04)	(0.08)
17.ii Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised) :						
(a) Basic	(0.00)	(0.00)	(0.01)	(0.01)	(0.04)	(0.08)
(b) Diluted	(0.00)	(0.00)	(0.01)	(0.01)	(0.04)	(0.08)

1. The above unaudited financial results for quarter ended on 31st December, 2016 were reviewed by the Audit Committee and the same has been approved by the Board of Directors of the Company at their meeting held on 10.02.2017. The statutory auditors of the company have carried out limited review of the above results and the related review report is being forwarded to the stock exchange.

2. Figures for the previous periods/year are regrouped wherever necessary.

3. The above stated results are available on the Website of the Company i.e. www.parsoli.com



For PARSOLI CORPORATION LIMITED

A.R. Pathan

ASLAMKHAN REHMATKHAN PATHAN

DIN: 06854711

Date: 10.02.2017
Place: Ahmedabad

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

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CA RAHUL G. DIVAN
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Annexure V

Review report to : **Parsoli Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** for the period ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chandabhoy & Jassoobhoy

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 10th February, 2017

