

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai. Mumbai City MH 400050 IN

CIN : L65990 MH 1990 PLC 059074 website : www.parsoli.com email : corporation@parsoli.com Tel: 022-26000743, 022-26000744

PART-I

(Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2019

| Sr. No. | Particulars  | Quarter ended  |                |                | Nine Months ended |                | Year ended      |
|---------|--|----------------|----------------|----------------|-------------------|----------------|-----------------|
|         |  | 31.12.2019     | 30.09.2019     | 31.12.2018     | 31.12.2019        | 31.12.2018     | 31.03.2019      |
|         |  | Un-audited     | Un-audited     | Un-audited     | Un-audited        | Un-audited     | Audited         |
| 1       | A) Revenue From Operations   | -              | -              | -              | -                 | -              | -               |
|         | B) Other Income  | 0.38           | 0.22           | 0.22           | 0.60              | 0.22           | 2.00            |
|         | <b>Total Income - 1</b>  | <b>0.38</b>    | <b>0.22</b>    | <b>0.22</b>    | <b>0.60</b>       | <b>0.22</b>    | <b>2.00</b>     |
| 2       | <b>Expenses</b>  |                |                |                |                   |                |                 |
|         | A) Cost of Material Consumed   | (0.04)         | 0.03           | -              | (0.01)            | -              | 0.13            |
|         | B) Purchase of Stock-In-Trade  | -              | -              | -              | -                 | -              | -               |
|         | C) Changes In Inventories of Finished Goods,   | -              | -              | -              | -                 | -              | -               |
|         | D) Employee Benefits Expenses  | 45.05          | 17.94          | 7.85           | 62.99             | 18.57          | 27.02           |
|         | E) Finance Costs   | 0.46           | -              | -              | 0.46              | 0.01           | 36.79           |
|         | F) Depreciation and Amortisation Expense   | -              | -              | -              | -                 | -              | 0.04            |
|         | G) Other Expenses  | 25.48          | 15.20          | 12.17          | 40.68             | 39.39          | 43.99           |
|         | <b>Total expenses-2</b>  | <b>70.95</b>   | <b>33.18</b>   | <b>20.02</b>   | <b>104.12</b>     | <b>57.97</b>   | <b>107.98</b>   |
| 3       | Profit / (Loss) Before Exceptional Items & Tax (1-2)   | (70.57)        | (32.96)        | (19.80)        | (103.53)          | (57.75)        | (105.98)        |
| 4       | Exceptional Items  |                |                |                |                   |                |                 |
| 5       | Profit / (Loss) after Exceptional items but Before Tax (3-4)                                   | (70.57)        | (32.96)        | (19.80)        | (103.53)          | (57.75)        | (105.98)        |
| 6       | Tax Expense  |                |                |                |                   |                |                 |
|         | A) Current Tax (Net)   | -              | -              | -              | -                 | -              | -               |
|         | b) Deferred Tax  | -              | -              | -              | -                 | -              | -               |
| 7       | <b>Profit / Loss For The Period (5-6)</b>  | <b>(70.57)</b> | <b>(32.96)</b> | <b>(19.80)</b> | <b>(103.53)</b>   | <b>(57.75)</b> | <b>(105.98)</b> |
| 8       | Other Comprehensive Income (Net of Tax)  |                |                |                |                   |                |                 |
|         | Items that will not be reclassified to Profit and Loss   | -              | -              | -              | -                 | -              | -               |
|         | Income tax relating to Items that will not be reclassified to P&L                              | -              | -              | -              | -                 | -              | -               |
|         | Items that will be reclassified to Profit and Loss   | -              | -              | -              | -                 | -              | -               |
|         | Income tax relating to Items that will be reclassified to P&L                                  | -              | -              | -              | -                 | -              | -               |
| 9       | <b>Total Comprehensive Income for the period and other comprehensive income for the period</b> | <b>(70.57)</b> | <b>(32.96)</b> | <b>(19.80)</b> | <b>(103.53)</b>   | <b>(57.75)</b> | <b>(105.98)</b> |
| 10      | Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)                                     | 2,802.71       | 2,802.71       | 2,802.71       | 2,802.71          | 2,802.71       | 2,802.71        |
| 11      | Reserves / Other Equity  |                |                |                |                   |                |                 |
| 12      | Earnings Per Share (of Rs. 10/- Each) (Not Annualised)   |                |                |                |                   |                |                 |
|         | (A) Basic  | (0.025)        | (0.12)         | (0.07)         | (0.037)           | (0.21)         | (0.038)         |
|         | (B) Diluted  | (0.025)        | (0.12)         | (0.07)         | (0.037)           | (0.21)         | (0.038)         |

**Notes:**

- The financial results of the company for the quarter and nine months ended December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February, 14, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous Period's figures have been rearranged/regrouped wherever necessary.
- Segment reporting as defined in Ind-As 108 is not applicable as the Company operates only in one segment.

Place : Ahmedabad

Date : 14.02.2020



For PARSOLI CORPORATION LIMITED

HARJIB ZAFAR SARESHWALA

MANAGING DIRECTOR

DIN: 03282280

# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

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CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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### Limited review report

Review report to :

The Board of Directors

Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Parsoli Corporation Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.





We have not reviewed the accompanying financial results and other financial information for the quarter ended 31<sup>st</sup> December, 2019 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

UDIN:- 20100932 AAAABB 4976

Place : Ahmedabad

Date : 14<sup>th</sup> February, 2020

