



Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tel. : 079-26651231, Mob. : +91 9909974004
Email : corporation@parsoli.com
Website : www.parsoli.com

Date: 10th August, 2022

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
Scrip: 530071

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Wednesday, 10th August, 2022 have considered and approved the Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2022.

The Un-audited Financial Results alongwith Limited Review Report of the Statutory Auditors for the quarter ended on 30th June, 2022 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 2.15 P.M. and concluded at 3.00 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

DIRECTOR / AUTHORISED SIGNATORY



Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: Shop No. 4, Ground Floor, New Jal Darshan, JN of Chimbai Perry Road, Bandra (West), Mumbai - 400050, Maharashtra.

CIN : L65990 MH 1990 PLC 059074 Tel: 022-68340212

Website : www.parsoli.com Email : corporation@parsoli.com

Statement of Un-Audited Financial Results for the Quarter ended on 30.06.2022

Sr. No.	Particulars	[Rs. in Lakhs]			
		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited
1	Income				
	A) Revenue From Operations	-	-	-	-
	B) Other Income	0.05	0.40	0.21	0.98
	Total Income - 1	0.05	0.40	0.21	0.98
2	Expenses				
	A) Cost of Material Consumed	(0.21)	0.51	(0.22)	-
	B) Purchase of Stock-In-Trade	-	-	-	-
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	-	-	-	-
	D) Employee Benefits Expenses	18.51	18.94	18.45	75.25
	E) Finance Costs	-	-	-	-
	F) Depreciation and Amortisation Expense	-	0.11	-	0.11
	G) Other Expenses	9.54	26.54	37.34	83.01
	Total Expenses - 2	27.84	46.10	55.57	158.36
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(27.79)	(45.69)	(55.36)	(157.38)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(27.79)	(45.69)	(55.36)	(157.38)
6	Tax Expense				
	A) Current Tax (Net)	-	-	-	-
	B) Short \ Excess provision of tax of earlier year	-	-	-	-
	C) Deferred Tax (Net)	-	-	-	-
7	Profit / Loss For The Period (5-6)	(27.79)	(45.69)	(55.36)	(157.38)
8	Share of profit from associate companies (Net of tax)	-	-	-	-
9	Profit / Loss For The Period (7+8)	(27.79)	(45.69)	(55.36)	(157.38)
10	Other Comprehensive Income (Net of Tax)				
	i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	Income tax relating to Items that will not be reclassified to Profit and Loss	-	-	-	-
	ii) Items that will be reclassified to Profit and Loss	-	-	-	-
	Income tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(27.79)	(45.69)	(55.36)	(157.38)
12	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	2,802.71	2,802.71	2,802.71	2,802.71
13	Other Equity	-	-	-	(3,968.84)
14	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)				
	(A) Basic	(0.10)	(0.16)	(0.20)	(0.56)
	(B) Diluted	(0.10)	(0.16)	(0.20)	(0.56)

Notes:

- 1 The Financial Results of the Company for the quarter ended on June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Wednesday, 10th August, 2022. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have carried out Limited Review of the above said Financial Results and the Statutory Auditors report does not have any qualification/modification.
- 2 The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
- 3 Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
- 4 Comparative figures have been rearranged/regrouped wherever necessary.
- 5 The figures for the quarter ended 31st March, 2022, are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.

PLACE: Ahmedabad
DATE: 10th August, 2022



PARSOLI CORPORATION LIMITED
(Signature)
NAZIMA I. SAIYED
Director
DIN: 07958783



PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to :
The Board of Directors
Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Parsoli Corporation Limited ("the Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2021 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co.
Chartered Accountants



Parin Patwari

Parin Patwari

Proprietor

Membership No : 193952

FRN No : 154571W

UDIN: 22193952AORYQP5633

Place : Ahmedabad

Date : 10th August, 2022