

RBI operationalises payment infra development fund

The fund has a corpus of ₹345 cr, with ₹250 cr contributed by the RBI and ₹95 cr by major card networks



FE BUREAU
Mumbai, January 5

THE RESERVE BANK OF India (RBI) on Tuesday announced the operationalisation of the payment infrastructure development fund (PIDF) scheme, which is intended to subsidise deployment of payment acceptance infrastructure in tier-3 to tier-6 centres, with a special focus on the north-eastern states of the country.

The regulator prescribed details of contribution to the fund and sought to incentivise the usage of payment devices.

An advisory council (AC) under the chairmanship of RBI deputy governor BP Kanungo has been constituted for managing the PIDF. The fund will be operational for three years effective from January 1, 2021 and may be extended for two more years.

The PIDF presently has a corpus of ₹345 crore, with ₹250 crore contributed by the RBI and ₹95 crore by the major authorised card networks in the country.

The authorised card networks shall contribute in all ₹100 crore. The card issuing banks shall also contribute to the corpus based on the card issuance volume — covering both debit and credit cards — at the rate of ₹1 and ₹3 per debit and credit card issued by them, respectively.

“It shall be the endeavour to collect the contributions by January 31, 2021,” the RBI said, adding that any new entrant to the card payment ecosystem shall contribute an appropriate amount to the PIDF.

Besides, the PIDF will also receive annual contributions from card networks and card issuing banks. Card networks will have to chip in with one basis point (bps), or 0.01 paise per rupee of transaction. Card issuing banks will have to contribute one bps and two bps — 0.01 paise and 0.02 paise — per rupee of transaction for debit and credit cards respectively. They must also contribute ₹1 and ₹3 for every new debit and credit card issued by them during the year.

The RBI shall contribute to yearly shortfalls, if any.

“While setting parameters for utilisation of funds, the focus shall be to target those merchants who are yet to be terminalised (merchants who do not have any payment acceptance device),” the RBI said in a notification. The AC shall devise a transparent mechanism for allocation of targets to acquiring banks and non-banks in different segments and locations. Tentatively, tier-3 and tier-4 centres will be allocated 30% of the acceptance devices, tier-5 and tier-6 centres will get 60% and the north eastern states will be given 10%.

Merchants engaged in services such as transport and hospitality, government payments, fuel pumps, public distribution system (PDS) shops, healthcare and kirana shops may be included, especially in the targeted geographies. Multiple payment acceptance devices and infrastructure supporting underlying card

payments, such as physical PoS, mPoS, GPRS, public switched telephone network (PSTN) and QR code-based payments will be funded under the scheme.

“As the cost structure of acceptance devices vary, subsidy amounts shall accordingly differ by the type of payment acceptance device deployed. A subsidy of 30% to 50% of cost of physical PoS and 50% to 75% subsidy for Digital PoS shall be offered,” the RBI said.

Payment methods that are not interoperable shall not be considered under the PIDF. The subsidy shall not be claimed by applicants from other sources like the National Bank for Agriculture and Rural Development (Nabard), etc. In case other mechanisms exist for providing subsidy or reimbursing cost of deployment of acceptance infrastructure, no reimbursement shall be claimed from PIDF.

The subsidy shall be granted on a half-yearly basis, after

ensuring that performance parameters are achieved, including conditions for ‘active’ status of the acceptance device and ‘minimum usage’ criteria, as defined by the AC. The minimum usage shall be termed as 50 transactions over a period of 90 days and active status shall be minimum usage for 10 days over the 90-day period. The subsidy claims shall be processed on a half-yearly basis and 75% of the subsidy amount shall be released. The balance 25% shall be released later subject to the status of the device being active in three out of the four quarters of the ensuing year.

The scheme is on reimbursement basis; accordingly, the claim shall be submitted only after making payment to the vendor. The maximum cost of physical acceptance devices eligible for the subsidy will be ₹10,000, including one-time operating costs up to ₹500. The maximum cost of digital acceptance devices eligible for subsidy will be ₹300, including a one-time operating cost up to ₹200.

The implementation of targets shall be monitored by the RBI with assistance from card networks, the Indian Banks' Association (IBA) and the Payments Council of India (PCI). Acquirers shall submit quarterly reports on the achievement of targets to the RBI.

Sebi revokes market ban on 7 entities in front-running case

PRESS TRUST OF INDIA
New Delhi, January 5

MARKET REGULATOR SEBI has lifted the market ban imposed on seven entities, which came

under the scanner in a front-running case, involving some dealers of Reliance Securities and their connected entities.

It was alleged that the entities violated the provisions of PFUTP

(Prohibition of Fraudulent and Unfair Trade Practices) norms.

“At this stage, there is no prima facie material available on record to indicate that the notices (seven entities) indulged

in fraudulent activities in the securities market,” Sebi said in an order passed on December 30.

Accordingly, the regulator has revoked the market ban imposed on them.

infoedge INFO EDGE (INDIA) LIMITED

CIN: L74899DL1995PLC068021 | Regd. Office: GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-19
Corp. Office: B-8, Sector-132, Noida-201304 (Uttar Pradesh) | Tel: 0120-3082000; Fax: 0120-3082095
Web: <http://www.infoedge.in/>; email: investors@naukri.com

NOTICE

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This Notice is hereby given pursuant to provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs as amended from time to time (“the Rules”). The Rules, inter-alia contains provisions for transfer of unpaid or unclaimed dividend to IEPF authority and transfer of shares in respect of which dividend remains unpaid or unclaimed for seven consecutive years or more to IEPF.

Adhering to the various requirements set out in the Rules, the Company has already communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF authority under the said Rules for taking appropriate action(s). The details of such shareholders are also uploaded on the website of the Company i.e. www.infoedge.in. The concerned shareholders are thus requested to claim the unclaimed dividend at the earliest, otherwise the shares shall be transferred to the IEPF authority at appropriate date.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authority, may also take note that the Company would be issuing duplicate share certificate (s) in lieu of the original share certificate (s) held by them for the purpose of transfer of shares to IEPF authority as per Rules and upon such issue, the original share certificate which stands registered in their name will stand automatically cancelled and will have no effect whatsoever and in case shares are held in Demat form, the Company would give appropriate instructions in the form of Corporate Action to the Depositories such that the Depositories are able to transfer the said shares to the demat account of the IEPF authority.

The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the company for the purpose of transfer of shares to IEPF authority pursuant to the Rules.

Please take note that unclaimed or unpaid dividend which have already been transferred or the shares which are being transferred by the Company to IEPF authority including all benefits accruing on such shares, if any, can be claimed back by the shareholders from IEPF authority by following the procedure given on its website i.e. <http://iepf.gov.in/IEPFA/refund.html>. Further in order to claim the unclaimed dividend lying with the Company or in case you need any information/clarification, please write to or contact our RTA : M/s. Link Intime India Pvt. Ltd., Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Tel: 011-41410592, e-mail: iepf.shares@linkintime.co.in.

Please provide following details in all your communications: 1. Name of the Company, 2. Folio No. or DP and Client ID, 3. Name of Shareholder, 4. Contact No., 5. Email ID. Also provide self-attested KYC documents of the shareholder like PAN, cancelled cheque leaf along with latest utility bill as address proof.

By Order of the Board of Directors

For Info Edge (India) Ltd.
(MM Jain)

SVP-Secretarial & Company Secretary

Date: January 5, 2021

Place: Noida

DELHI JAL BOARD : DELHI SARKAR
OFFICE OF THE EXECUTIVE ENGINEER (SOUTH)-II
JAL SADAN : LAJPAT NAGAR: NEW DELHI- 110024
NT No. 39/S-II/2020-21
Press Tender

STOP CORONIA: "Wear Mask, Follow Physical Distancing, Maintain hand Hygiene"

S. No.	Name of work	Reserve price	Date of release of tender in e procurement solution	Last date and time for download & RTGS through e procurement solution
01	Improvement of sewerage system of Bhagwan Nagar by trenchless technology method from Ring Road trunk sewer upto nearby H. No. 142 under EE(S) II (AC-41) Jangpura	Item rate	2020_DJB_198210_2 02.01.2021	16.01.2021 upto 2:00 PM

Further details in this regard can be seen at govtprocurement.delhi.gov.in
ISSUED BY P.R.O. (WATER) Sd/- (S. Ghulam Sajjad)
Advt. No. J.S.V. 295/2020-21 **EXECUTIVE ENGINEER (SOUTH) II**

PARSOLI CORPORATION LIMITED

Registered Office: Shop no. 23, 1st Floor, Crystal Shoppers Paradise, JN. of 24th Road, Plot No. 489, Bandra (West), Mumbai - 400050, Maharashtra. Corporate Office: B Wing, 4th Floor, Shalimar Complex, Mahalaxmi Five Roads, Paldi, Ahmedabad - 380007, Gujarat.
Tel. No.: 079 - 2665 1231, +91 9909974004, Email ID: corporation@parsoli.com
CIN: L65990MH1990PLC059074, Website: www.parsoli.com

JOINT PUBLIC NOTICE

This notice is being jointly issued by Parsoli Corporation Limited (“Target Company”) along with Baader Bank Aktiengesellschaft (“Baader Bank”) and Gulf Investment Services Holding Company (S.A.O.G.) (“GIS”) and together with Baader Bank, the “Acquirers”, pursuant to and in accordance with the RBI Circular No. RBI/2015-16/122 DNBR (PD) CC.No. 065/03.10.001/2015-16 dated July 9, 2015 read with the Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (“Master Directions”) issued by the Reserve Bank of India (“RBI”) on September 1, 2016 and the RBI approval vide its letter DoS.CO.RSG No. 136/13.16.074/2020-21 dated January 1, 2021.

I. BACKGROUND OF THE ACQUIRERS AND THE TARGET COMPANY

1. Baader Bank was incorporated as a stock corporation on December 1, 1993 under the laws of Germany (Company number: HRB 121537). It is headquartered at Weihenstephaner Straße 4, 85716 Unterschleißheim, near Munich, Germany. Baader Bank is engaged in the business segments of market making, capital markets, multi asset brokerage, asset management services, banking services and research.

2. GIS was incorporated as a joint stock company on January 1, 1995 in accordance with the laws of the Sultanate of Oman. Its office is situated at Al Ghazal Tower, 6th floor, next to Central Bank of Oman, Office no. 601, Building no. 1540, Way no. 2724, Hayy El Souq El Mal, CBD Area, City of Muscat, Sultanate of Oman. GIS is engaged in the business of investments.

3. The Target Company is a Non-Deposit taking, Non-Systemically Important, Non-banking Financial Company, registered with the RBI in terms of the certificate of registration dated October 16, 2000 having registration number B-13.01032. The registered office of the Target Company is presently situated at Shop no. 23, 1st Floor, Crystal Shoppers Paradise, JN. of 24th Road, Plot No. 489, Bandra (West), Mumbai - 400 050, Maharashtra. The Target Company is presently engaged in providing corporate finance, restructuring, risk advisory and management consulting services.

II. PROPOSED TRANSACTION AND REASON FOR PROPOSED TRANSACTION

4. On April 20, 2006 and on July 24, 2006, Baader Bank cumulatively acquired 24.90% equity shareholding, of the then total issued and paid-up equity share capital of the Target Company. Accordingly, under Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 1997 (“Takeover Regulations”), Baader Bank was required to make an open offer to the public shareholders of the Target Company. Similarly, on July 24, 2006, GIS, a separate entity, unrelated to Baader Bank, also acquired 20% equity shareholding, of the then total issued and paid-up equity share capital of the Target Company. Therefore, under Regulation 10 of the Takeover Regulations, GIS was also required to make an open offer to the public shareholders of the Target Company. However, both the respective open offers were not made, as required under the Takeover Regulations. On March 02, 2016, the Securities and Exchange Board of India (“SEBI”) passed a joint order (“SEBI Order”) against Baader Bank and GIS, directing them to make a public announcement under the Takeover Regulations to acquire equity shares of the Target Company from the public shareholders. On April 04, 2016, Baader Bank challenged the SEBI Order in appeal before the Securities Appellate Tribunal (“SAT”) and, on April 06, 2016 GIS challenged the SEBI Order in appeal before SAT. After hearing the parties at length, vide its order dated October 10, 2019 (“SAT Order”), SAT rejected the contentions/ submissions advanced by Baader Bank and GIS, dismissed the appeals and upheld the SEBI Order. Thereafter, on December 09, 2019, Baader Bank filed an appeal before the Supreme Court and challenged the SAT Order. Vide its order dated January 13, 2020, the Supreme Court dismissed the appeal filed by Baader Bank and accordingly, the SEBI Order attained finality.

5. The Acquirers have accordingly made an open offer to the public shareholders of the Target Company to jointly acquire up to 45.96,785 equity shares of face value Rs. 10 each, representing 16.40% of the total voting share capital of the Target Company in terms of and in compliance with the Takeover Regulations read together with the SEBI Order (“Open Offer”).

6. The Acquirers, i.e., Baader Bank and GIS, are not related to each other and are not acting in concert in the Open Offer. The Acquirers have agreed to come together and have made a ‘joint’ public announcement published on August 28, 2020, instead of making the same individually for the sole purpose of complying with the SEBI Order, in an efficient and a timely manner. In this regard, the Acquirers have received the approval from SEBI for making a joint open offer.

7. Please note that after the Open Offer, Baader Bank and GIS may individually hold more than 26% of the voting share capital of the Target Company. However, Baader Bank and GIS, individually or collectively will not acquire control over the Target Company in terms of the Takeover Regulations.

III. RBI Approval

8. In terms of Direction 61 of the Master Directions, any change in the shareholding of the company, including progressive increases over time, which results in acquisition of 26% or more of the paid up share capital of the non-banking financial company (“NBFC”) requires prior approval of the RBI. In terms of Direction 63 of the Master Directions, the NBFC in which there is a change in shareholding of 26% or more, is required to make an application to the RBI for prior approval. However, the Target Company had represented to the Acquirers vide an email dated May 7, 2020, that due to the current Covid-19 pandemic environment and the lockdown thereof, they will be unable to make the application and requested the Acquirers to make the same. In light of the above, the Acquirers, in order to comply with the Master Directions, had sought approval from the RBI vide their application dated September 1, 2020, to acquire equity shares of the Target Company pursuant to the Open Offer.

9. RBI has, vide its letter DoS.CO.RSG No. 136/13.16.074/2020-21 dated January 1, 2021, provided its approval for the Acquirers to acquire the equity shares of the Target Company pursuant to the Open Offer, which may result in the shareholding of the respective Acquirers in the Target Company to cross 26%.

10. This notice is hereby given in accordance with Direction 64 of the Master Directions, to any person whose interest is likely to be affected by the proposed acquisition of equity shares of the Target Company by the Acquirers. Such person may intimate in writing to the regional office of the RBI, Department of Non-Banking Supervision, Mumbai and also to the Target Company at its registered office, within 30 days from the date of publication of this notice stating the nature of interest and grounds for objection.

11. A copy of this notice will also be available on the website of the Target Company (www.parsoli.com).

For and on behalf of Parsoli Corporation Limited	For and on behalf of Baader Bank Aktiengesellschaft	For and on behalf of Gulf Investment Services Holding Company (S.A.O.G.)
Sd/- Habib Zafar Sareshwala Managing Director	Sd/- Nico Baader Chairman	Sd/- Himansu Mohapatra Director
Place: Mumbai Date: January 5, 2021		

Union Mutual Fund

Union Asset Management Company Private Limited

Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059

Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;

Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com

NOTICE TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND

1. Appointment of Co-Fund Manager under Union Multi Cap Fund, Union Long Term Equity Fund, Union Value Discovery Fund and Union Focused Fund:

Investors are requested to take note that **Mr. Hardick Bora** has been appointed as a Co - Fund Manager of **Union Multi Cap Fund*** (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks), **Union Long Term Equity Fund** (an Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit), **Union Value Discovery Fund** (an Open-ended equity scheme following a value investment strategy) and **Union Focused Fund** (an open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)), in addition to the existing Fund Manager of the aforementioned Schemes with immediate effect.

Accordingly, the details pertaining to Mr. Hardick Bora are hereby inserted under sub-section ‘H’ ‘Who manages the Scheme?’, under section ‘II’ ‘Information about the Scheme’ in the SID of Union Multi Cap Fund*, Union Long Term Equity Fund, Union Value Discovery Fund and Union Focused Fund with immediate effect:

Name of the Fund Manager	Age	Qualification	Experience	Other Schemes managed by the Fund Manager
Mr. Hardick Bora Co - Fund Manager (Managing this Scheme since January 05, 2021)	33 Years	CFA® charterholder with the CFA Institute, USA Bachelors in Banking and Insurance from University of Mumbai	<i>Industry Experience:</i> Over 12 years of experience in financial services sector. Appointed as Co-Fund Manager at Union Asset Management Company Private Limited with effect from October 25, 2016. September 10, 2014 to October 24, 2016 with Union Asset Management Company Private Limited as Research Analyst. November 2012 to September 2014 with Motilal Oswal Securities Ltd. as Sr. Manager - Institutional Research (Pharmaceutical). July 2010 to November 2010 with Yen Management Consultants Pvt. Ltd. as Consultant. January 2008 to January 2010 with Yen Management Consultants Pvt. Ltd. as Assistant Manager. April 2006 to July 2006 with 3 Global Services Pvt. Ltd. as Customer Care Advisor.	Co-fund Manager of Union Small Cap Fund, Union Balanced Advantage Fund (formerly Union Prudence Fund), Union Equity Savings Fund, Union Large Cap Fund, Union Large & Midcap Fund, Union Midcap Fund, Union Hybrid Equity Fund, Union Multi Cap Fund, Union Long Term Equity Fund, Union Value Discovery Fund and Union Focused Fund**.

* Pursuant to Notice cum Addendum dated December 18, 2020, Union Multi Cap Fund will undergo a change in fundamental attributes with effect from January 28, 2021.

**The list of schemes under heading ‘Other schemes managed by the Fund Manager’ shall be modified as applicable in the respective SIDs.

2. Change in the section on Top-up Facility under Systematic Investment Plan (SIP) (applicable to Union Hybrid Equity Fund):

NOTICE is hereby given that the following clauses under the sub-heading ‘Systematic Investment Plan (SIP)’, appearing under the heading ‘Special Products/Facilities available’, under sub-section B ‘Ongoing Offer Details’, under section III ‘Units and Offer’ in the SID of Union Hybrid Equity Fund, will stand revised as stated below, with immediate effect.

Particulars	Existing Clause	Revised Clause
Minimum Top-up amount	The minimum Top-up amount is ₹ 500/- and in multiples of ₹ 500/- thereafter.	The minimum Top-up amount is ₹ 100/- and in multiples of ₹ 100/- thereafter.
Default Top-up amount	If the investor does not specify the Top-up amount, the default amount for Top-up will be considered as ₹ 500/-, and the application form shall be processed accordingly.	If the investor does not specify the Top-up amount, the default amount for Top-up will be considered as ₹ 100/-, and the application form shall be processed accordingly.

3. Change in the Section on Systematic Transfer Plan (STP) (applicable to Union Hybrid Equity Fund):

NOTICE is hereby given that the following clause under the sub-heading ‘Systematic Transfer Plan (STP)’, appearing under the heading ‘Special Products/Facilities available’, under sub-section B ‘Ongoing Offer Details’, under section III ‘Units and Offer’ in the SID of Union Hybrid Equity Fund, will stand revised as stated below, with immediate effect.

Particulars	Existing Clause	Revised Clause
Minimum instalment amount	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 100/- and in multiples of ₹ 1/- thereafter.

Necessary/incidental changes, if any, shall be made in the SID and KIM of aforementioned Schemes of Union Mutual Fund.

The SID and KIM of the aforementioned Schemes will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes

All other terms and conditions of the SID and KIM of the aforementioned Schemes will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: January 05, 2021

Sd/
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.
Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/distributors as well as from our website www.unionmf.com