

Date: September 09, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP: 530071

Dear Sir / Madam,

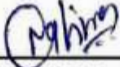
Sub.: Notice of 30th Annual General Meeting of the Company.

We hereby submit the notice of the 30th Annual General Meeting of the Company for the records of the stock exchange.

Kindly acknowledge receipt of the above.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED


NAZIMA SAIYED
DIRECTOR
DIN: 07958783



Encl.: as above

PARSOLI CORPORATION LIMITED

CIN:L65990MH1990PLC059074

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West) Mumbai-400050, Maharashtra

Phone: 022-26000743, 26000744

E-Mail:corporation@parsoli.com**Website:**www.parsoli.com

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the Members of the Company will be held on Wednesday, 30th September, 2020 at 1.00 P.M. through Video Conference ("VC") or Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

- (1) To receive, consider and adopt the audited standalone financial statements including Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss and Cash Flow statement for the year ended on that date, together with the Directors' Report and the Auditors' Report thereon.
- (2) To appoint a Director in place of Mr. Umar Uves Sareshwala (DIN – 03282236) who retires at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.
- (3) To consider and if thought fit to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

RESOLVED THAT pursuant to the provisions of the section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit & Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendations of the Audit committee, Parin Patwari, Chartered Accountants (Membership No. 193952) be and are hereby appointed as the Statutory Auditors of the Company, for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) to the conclusion of the AGM to be held for the financial year ending on 31st March, 2025, on the remuneration as mentioned in the explanatory statement plus applicable tax and out of pocket expenses in place of retiring Statutory Auditors Chandabhoy & Jassoobhoy Chartered Accountants (FRN: 101648W).

SPECIAL BUSINESS:

- (4) To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Amber Zaidi (DIN: 06495209) who was appointed as an Additional Director of the Company by the Board of Directors (and categorized as 'Independent Director') with effect from July 02, 2020 and who holds office as an Additional Director upto the date of ensuing Annual General Meeting of the Company and who has submitted a declaration that she meets the criteria for independence as provided in Section 149 (6) of the Act, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years with effect from July 02, 2020.

RESOLVED FURTHER THAT the Board of the Directors of the company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

NOTES :

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5,2020 read with circulars dated April 8, 2020 and April 13, 2020(collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC /OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Institutional /Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to cs.harishjain@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.
4. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Link Intime India Private Limited, Ahmedabad in case the shares are held by them in physical form
5. Statement pursuant to provisions of Section 102 of the Companies Act, 2013 is annexed hereto.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar. Securities and Exchange Board of India has prohibited physical transfer of shares w.e.f.01.04.2019.
7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.parsoli.com and websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. Members who have not registered their email address are requested to get their email address registered with their DP in case the shares are held in electronic mode and with Company's Registrar and Share Transfer Agent Link Intime India Private Limited, Ahmedabad in case shares are held in Physical Form. This may be treated as an advance opportunity in terms of proviso to Rule 18(3)(i) of the Companies (Management and Administration) Rules, 2014.

8. Since the AGM will be held through VC / OAVM, the RouteMap is not annexed in this Notice.
9. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company atleast 10 days prior to the AGM through email on corporation@parsoli.com. The same will be replied by the Company suitably. All the documents, if any, referred to in this notice and explanatory statement are available for inspection of the members at the Registered Office of the Company on any working day except Saturday, between 10:00a.m. to 1:00 p.m. up to the conclusion of AGM.
10. Brief resume of directors, who are proposed to be appointed /re-appointed at this meeting are given below:
11. Information required to be furnished as required under SS-2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of Director who is proposed to be re-appointed, is given below:

Particulars	Umar Uves Sareshwala	Amber Zaidi
DIN	03282236	06495209
Date of Birth	26.07.1989	01.04.1985
Date of Appointment on the Board of the Company	23.05.2018	02.07.2020
Qualification	BA in Economics	M.A.
Total Remuneration last drawn	None	N.A.
Nature of expertise in specific functional areas	Having good experience in handling the administration Department	Having experience in marketing and business development
Relationship with other Directors, Manager and other Key Managerial Personnel	Nil	Nil
Directorship held in other Public Companies***	Nil	Nil
Chairmanship / Membership of Committee in other Companies, if any #	Nil	Nil
No. of Shares held in the Company as on March 31, 2020	62,200	Nil

*** Excludes the Private Limited Companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013 (erstwhile Section 25 of the Companies Act, 1956).

under this column, membership/Chairmanship of Audit Committee and Stakeholders Relationship Committee is considered.

12. General Instructions for accessing and participating at the 30th AGM through Electronic Means (VC/OAVM):

- a) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorised e-voting agency.

- b) Members may join the AGM in the VC/OAVM mode 15 minutes before, and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 Members on first come first served basis. This will not include large Members (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- c) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
- d) AGM has been convened through VC/OAVM in compliance with applicable provisions of the Act read with MCA Circulars. Members shall refer Notice for the instructions for attending the AGM through VC/OAVM.

13. Process for those Members whose Email addresses are not registered - for registration of Email addresses to obtain AGM Notice/Annual Report of the Company and/or login credentials for e-voting on the Resolutions set out in this Notice:

- a) For Members holding shares in physical form - Member(s) may send a request providing necessary details viz., Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to corporation@parsoli.com
- b) For Members holding shares in demat mode - Member(s) are requested to register their email addresses with the respective Depository Participant(s). For login credentials, please send request providing demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + Client ID), Name, Client Master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to corporation@parsoli.com

**BY ORDER OF THE BOARD
FOR PARSOLI CORPORATION LIMITED**

Date: 01.09.2020

Registered Office

23, First Floor, Crystal
Shoppers Paradise, 24th &
33rd Road, Plot No. 489,
Bandra (West) Mumbai -
400050, Maharashtra

HABIB ZAFAR SARESHWALA
MANAGING DIRECTOR
DIN :03282280

NAZIMA SAIYED
DIRECTOR
DIN: 07958783

Parsoli Corporation Limited

CIN: L65990MH1990PLC059074

Regd.. Office:23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West) Mumbai -400050, Maharashtra

Phone:022-26000743, 26000744

E-Mail:corporation@parsoli.com Website:www.parsoli.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Statement pursuant to Section 102 of the Companies Act, 2013, sets out all material facts relating to the special business mentioned in the accompanying Notice.

Item No. 3

Chandabhoy & Jassoobhoy Chartered Accountants (FRN:101648W), Statutory Auditors of the Company retires at the forthcoming Annual General Meeting and as per provisions of section 139 they cannot be re-appointed as Statutory Auditors of the Company.

Considering the provisions of the Companies Act, 2013, the Company approached Parin Patwari Chartered Accountants and they expressed their willingness to be appointed as the Statutory Auditors of the Company and have also confirmed their eligibility for their appointment under the provision of section 139 of the Companies Act, 2013 to act as statutory auditors of the company. The Audit committee has also recommended their appointment as the Statutory Auditors of the Company. Considering various parameters such as technical knowledge, capability to handle the diverse and complex business and on recommendations of the Audit committee the Board proposes to appoint him as Statutory Auditors of the Company.

As per the provisions of Companies Act, 2013 the appointment of the Statutory Auditors is to be made by the members at the Annual General Meeting of the Company. Accordingly, the Board of Directors have recommended the appointment of Parin Patwari, Chartered Accountants as the Statutory Auditors of the Company to the members of the company for their approval at the Annual General Meeting.

The details of the fees payable to the statutory Auditors is as under:

Particulars	Amt. (In Rs.)
Audit Fees	60,000

Your Directors recommends passing of the proposed resolution.

None of the Directors, Key Managerial Personnel and their relatives are in any way interested in the proposed resolution.

Item No. 4

Ms. Amber Zaidi (DIN: 06495209) has been appointed as an Additional Director (Category: Independent Director) of the Company with effect from July 02, 2020. As per the provisions of section 161 of Companies Act, 2013, she will hold office up to the date of ensuing Annual General Meeting. However, she is eligible for re-appointment.

The Company has received a notice from a Member of the Company under Section 160 of the Act proposing her candidature as Director of the Company. She has also given the declaration to the board that she fulfills the criteria of independence as provided under section 149(6) of the Act.

Based on recommendation of Nomination and Remuneration Committee and considering her knowledge and experience, it was thought advisable by the Board of Directors to appoint Ms. Amber Zaidi as an Independent Director in terms of provision of Section 149 read with Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for a period of five consecutive years w.e.f. July 02, 2020. Your Directors recommends passing of the proposed resolution.

All the relevant documents with regard to appointment of Ms. Amber Zaidi as an Independent Director shall be available for inspection without any fee to the members at the Registered Office of the Company during normal business hours on any day, excluding Saturday and Sunday till the date of Annual General Meeting.

Except Ms. Amber Zaidi, being an appointee, none of the other Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

BY ORDER OF THE BOARD
FOR PARSOLI CORPORATION LIMITED

Date: 01.09.2020

Registered Office

23, First Floor, Crystal
Shoppers Paradise, 24th &
33rd Road, Plot No. 489,
Bandra (West) Mumbai -
400050, Maharashtra

HABIB ZAFAR SARESHWALA
DIRECTOR
DIN :03282280

NAZIMA SAIYED
DIRECTOR
DIN: 07958783

The instructions for shareholders voting electronically are as under:

- (i) The voting period commences at 10.00 a.m. on Sunday 27th September, 2020 and ends at 5.00 p.m. on Tuesday 29th September, 2020 (both days inclusive). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID:
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both dematmembers as well as physical members) Shareholders who have not updated their PAN with the Company/Depository Participant are requested contact company for availing sequence number by sending an e mail to Company at corporation@parsoli.com to get sequence number.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend\Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none">Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for **PARSOLI CORPORATION LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) The Members can also cast their vote using CDSL’s mobile app “m-Voting”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xix) **Procedure for e-voting during the AGM:**
 - a) The procedure for e-voting during the AGM is same as the instructions mentioned above for remote e-voting since the meeting is being held through VC/OAVM.
 - b) Only those Members who are present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting earlier and are otherwise not barred from doing so, shall be eligible to vote through e-votingsystem available during the AGM.
 - c) If any votes are cast by the Members through the e-voting available during the AGM and if the same Members have not participated in the meeting through VC/OAVM facility, then the votes cast by such Members shall be considered invalid as the facility of e-voting during the AGM is available only to the Members attending the AGM through VC/OAVM.
 - d) The Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- (xx) **Instructions for Members attending the AGM through VC/OAVM are as under:**
 - a) Members will be provided with a facility to attend the AGM. Members may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

- b) Members are encouraged to join the Meeting through Laptops / IPads / Tablets for better experience. Further Members maybe required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- c) Please note that Participants i.e. Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- d) Members who would like to express their views/ask questions during the AGM may register themselves as a speaker by sending their request from their respective registered email id(s) in advance atleast 7 days before the commencement time of 30th AGM, mentioning their name, demat account number/folio number, email id, mobile number at corporation@parsoli.com. Members who do not wish to speak during the AGM but would like to seek further information or clarification on the annual financial statements or operations of the Company, may send their queries from their registered email id(s) in advance atleast 7 (seven) days prior to AGM date, mentioning their name, demat account number/folio number, email id, mobile number at corporation@parsoli.com so that the queries can be replied by the company suitably.
- e) Those Members who have registered themselves as a speaker, as mentioned above, will only be allowed to express their views/ask questions as speaker during the AGM.

(xxi) Note for Non – Individual Shareholders and Custodians:

- x Non-Individual members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate.
- x A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com with copy to cs.harishjain@gmail.com.
- x After receiving the login details a compliance user would be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- x The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- x A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- x Alternatively, Non Individual Members are required to send the relevant board resolution / authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs.harishjain@gmail.com if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xxii) **Other Instructions/information:**

- a) The voting rights of the Members shall be in proportion of the shares held by them in paid-up equity share capital of the company as on the cut-off date i.e. 23.09.2020. A person who is not the Member as on cut-off date should treat this notice for information purpose only.
- b) Any person(s), who acquires shares of the Company i.e. becomes Member(s) after Notice is sent by the Company, and holds shares as of the cut-off date i.e. 23.09.2020 should follow the same procedure of e-voting as mentioned in this Notice. In case such Member(s) has not updated the respective PAN with the Company/ Depository

